



# UNDERSTANDING YOUR MFL ACCOUNT STATEMENT

Your annual statement summarises all 'money in' and 'money out' of your account, so you know how much you started with and how much you had at the end of the scheme year (30 June). It also provides other useful information to help you make the most of your investment.

This guide applies to:  
• MFL Mutual Fund

## PAGE 1 OF YOUR ACCOUNT STATEMENT

- 1 These are some of your account details. Have this information on hand if you need to contact us. If any of the details are wrong or incomplete, please let us know. Also note, any changes you made recently to your investment or contact details may not be reflected.
- 2 This table shows the money that has moved in and out of your account over the year. It also shows your investment return. See page 2 for explanations of each item.
- 3 This is the amount you had in your account at the end of the scheme year. Note, by the time you receive your account statement, your balance is likely to have changed. You can see your current balance at any time through ANZ Internet Banking or goMoney, or you can contact us.
- 4 This chart shows your account balance over time.
  - The **dark red** line is your total account balance, after fees and taxes have been deducted.
  - The **light red** line is a total of all contributions made, less any withdrawals.

The gap between the two lines indicates how much your investment has earned after fees and tax. If your balance is higher than your contributions, the difference reflects investment gains; if your balance is lower than your contributions, the difference reflects investment losses.
- 5 These messages suggest some actions you might like to consider. You may also see some messages on page 2 of your account statement.

15 July 2020

Mr JA Sample  
221B Sample Street  
Sample  
Sampletown

Investor number:  
Tax rate (PIR): 10.5%

It's important we hold correct information for you. Please contact us to update your details.

**Account Statement**  
MFL Mutual Fund  
From 1 July 2019 to 30 June 2020

**Your account summary**

Opening balance at 1 July 2019	\$14,313.38
Contributions	\$0.00
Withdrawals	\$0.00
Investment return	-\$327.85
Tax	\$15.71
Annual fund charge: 0.89%	-\$126.33
Closing balance at 30 June 2020	\$13,874.91

Your savings are available, but you can stay invested and keep contributing for as long as you like.

Market volatility from COVID-19 may have caused a drop in your balance. Our team – recently named Morningstar 2020 NZ Fund Manager of the Year – are working hard to manage your investment. For more information, see [anz.co.nz/newsandviews](http://anz.co.nz/newsandviews).

**Your account history**  
Compare your balance over time with your contributions (less any withdrawals). The difference is your investment return.

Are you on the right tax rate for this investment?  
Check your prescribed investor rate (PIR) each year so the correct tax is paid on your investment. Find out more, and change your PIR if you need to: [mflmutual.co.nz/pirupdate](http://mflmutual.co.nz/pirupdate)

mflmutual.co.nz | service@anzinvestments.co.nz | 0800 736 034 (8am to 6pm, weekdays) | INTL: +64 9 356 4000

Page 1 of 2

## PAGE 2 OF YOUR ACCOUNT STATEMENT

1 This chart shows the mix of assets the fund aims to hold over the long term. You can find more information about the fund on our website.

OUR CONTACT AND WEBSITE  
DETAILS ARE SHOWN ON PAGE 1  
OF THIS GUIDE AND ON YOUR  
ACCOUNT STATEMENT

MFL Mutual Fund Account Statement Investor number

**You're invested in this fund**

**MFL Mutual Fund**

The MFL Mutual Fund is a managed portfolio that invests predominantly in Australasian listed property, Australasian equities, and international listed property. It may also invest in cash and cash equivalents, fixed interest assets and companies, funds or trusts that invest in property and are intending to list. Some underlying investments are held directly and some are held via an underlying fund.

Listed property includes trusts or companies that own or invest directly in commercial, office and industrial property. The fund's equity investments will predominantly be shares in listed trusts or companies with substantial property component. These could include, for example, ports, airports, toll roads, utility networks and retirement villages.

The mix of assets the fund generally intends to invest in is:



- Income assets
  - 5% Cash and cash equivalents
  - 5% Fixed interest
- Growth assets
  - 25% Equities
  - 65% Listed property

Visit [mfmutual.co.nz](http://mfmutual.co.nz) for more details.

**Keep up contributions even after you have access to your savings**

It's important your savings continue to work for you – for as long as you need them. Find out more: [mfmutual.co.nz/contributions](http://mfmutual.co.nz/contributions)

**Keep track anytime with ANZ Internet Banking and goMoney**

Track your performance and review your investment online – even if you don't bank with ANZ. Find out more: [mfmutual.co.nz/keeptrack](http://mfmutual.co.nz/keeptrack)

**Thank you for investing with us.**

Go to [mfmutual.co.nz/documents](http://mfmutual.co.nz/documents) for more information about the terms used in this account statement.

ANZ New Zealand Investments Limited is the investment and administration manager of the MFL Mutual Fund (the scheme). Investment balances are subject to rounding and any graphs are for illustrative use only. We have used an estimate for the annual fund charge dollar amount. Go to [mfmutual.co.nz/fees-charges](http://mfmutual.co.nz/fees-charges) for more information. For further information about the scheme, go to [mfmutual.co.nz](http://mfmutual.co.nz) or contact us.

Page 2 of 2

## TERMS YOU MAY SEE ON YOUR ACCOUNT STATEMENT

**Annual fund charge:** a charge that covers services in administering, supervising and actively managing the investments of the fund, access to expert fund managers, and regular communications.

It is deducted from the assets within the fund, which means you won't see it in your transaction listing in ANZ Internet Banking or goMoney. The percentage amount is a maximum; you won't pay more than this percentage.

See [mfmutual.co.nz/fees-charges](http://mfmutual.co.nz/fees-charges) for more information.

**Balance:** the value of your investment in the scheme. You can find an up-to-date balance at any time through ANZ Internet Banking or goMoney, or by contacting us.

**Contributions:** a total of all contributions made to your account during the year.

**Investment return:** the gain or loss made when the assets in a fund move up or down in value.

**Prescribed investor rate (PIR):** the rate used to calculate how much tax the fund will pay on your investment. If you haven't told us both your PIR and your IRD number, the default rate of 28% is used.

**Tax:** the amount of tax paid to Inland Revenue (or tax refunded) and the change in amount accrued to be paid (or refunded) as at the date of the closing balance. Tax is calculated based on your prescribed investor rate (PIR) and applied to your investment.

**Withdrawals:** a total of all withdrawals made from your account during the year. Note, only members who are eligible can make withdrawals. In special circumstances, some early withdrawals may be permitted.